



NIIT Foundation (NF) is a not-for-profit education society set up by the promoters of NIIT in 2004. It's mission is to positively impact the underprivileged of the country through educational initiatives and employability skill development programs. To achieve this, NF runs various grassroots initiatives in partnership with other corporates. We set up skill development centres in urban and rural areas that offer placement support to all eligible students. We provide digital and financial literacy programs. We also install Hole-in-the-Wall Learning Stations to bridge the digital divide. In addition, NF supports other NGOs to build their capacity. NF has been delivering projects ranging from customized CSR solutions as per partner requirements, school programs, college collaborations, community initiatives and digital empowerment, which are mandated as per Section 135 of companies act 2013. The projects reach out to a wide range of beneficiaries from the age group of 6 to 60 years olds.

NF PROGRAMS



Career Development Centers

- Provide Certified courses for youth employability
- Focus on the all round development of each student
- Over 250 industry tie-ups to place trained candidates
- Employability skills are imparted for entry level jobs in IT, ITES, Accounting, Logistics, Data Entry, Retail etc
- Over 37 centers are operational pan India

Hole-in-the-Wall Learning Stations

- A freely accessible computer setup in a playground setting that looks like an ATM kiosk
- Pre-loaded with qualitative, interactive, digital e-learning content
- Self-exploration and play-way methodology used
- Designed for children in the age group of 5-14 years



Digital & Financial Literacy

- Short duration digital and financial literacy courses
- Covers a wide age group; starting from 12 years to 60 years
- Interactive and Customized delivery based on student needs

IT for School

- Cost effective IT Labs set up in schools
- Courseware, Assessment and Certification provided to the students
- TOT and Trainer reference material provided to the faculty
- Solutions available for STEM training including tinkering solutions



IT on Wheels

- A digital transformation vehicle that provides a mobile learning solution and digital access to villages at their doorstep.
- Equipped with HP computing and printing technology, software, E-Learning tools, and Solar Power.
- Innovative program for the age group of 14 years and above

NReach for NGOs

- NReach program helps build the capacity of partner NGOs in IT and Skill training
- Provides training and certification to the trainers
- Provides courseware, assessment and certification to partner organizations and beneficiaries
- Provides placement support to the students where required



Special Project - Program for Differently Abled

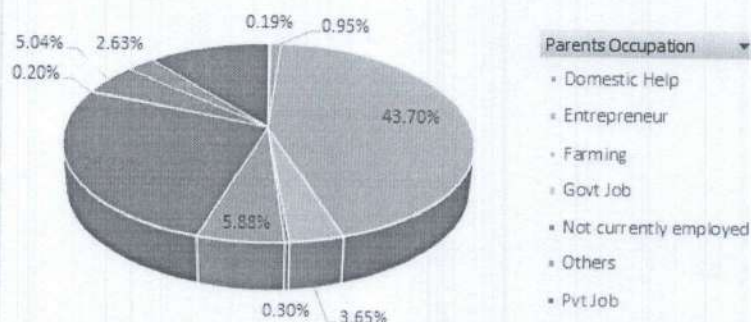
- Implemented "Accessibility and Education Project" for differently abled students
- Exclusive and special initiatives carried out in selected schools for students with visual, hearing and physical limitations. Slow learners also addressed through innovative pedagogy practices
- Executed setup of Classrooms with ICT teaching and learning resources to help students with special abilities
- Designing and execution of interactive and engaging teaching processes
- Skill training projects implemented for Jail inmates

STUDENTS' BACKGROUND

The majority of the youth enrolled in the skill courses are from low-income groups where their monthly family income is between Rs. 15000 to Rs. 20000 or less. A large number of youth enrolled at the center are first-generation learners and are from agricultural families.

No of Students

Summary of Student's Guardian Occupation

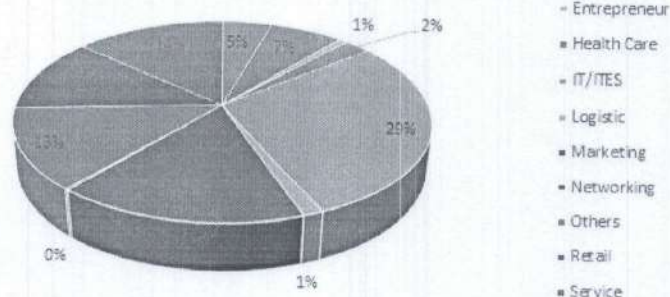


SECTOR WISE PLACEMENT

Students are placed in the organized sector, taking home an average salary of Rs. 10500 a month. Over 19,416 students placed in the Financial Year 2019-20, out of which 52% of students are male, and 48% are female students. The maximum placements have been in the IT/ITES sector followed by BPO/KPO sector.

% Of Students

Summary of Sector Wise Placement



FUNDERS' SPEAK



Neha Parti
Associate Director -
Quest Alliance

"NIFT Foundation is Quest Alliance's valued partner in the 'STEM for Girls' project across three States: Karnataka, Telangana and Andhra Pradesh. NF brings a balanced mix of strong operations while holding the quality of implementation. They have a strong team on the ground committed to improving the lives of the girls and boys in secondary schools. What has particularly stood out in the relationship is the transparency and openness they have shown to engage with new perspectives and adopt new program approaches into their ways of working. We look forward to the collaboration with NF in the future to deepen the STEM mindset among young learners and build equitable technology-enabled models for the government school ecosystem."

BENEFICIARIES' SPEAK



Sanjana Mazire
27 years
Pune, Maharashtra

"I come from a conservative family, but I have the desire to learn. I have tried to not conform to societal pressures blindly. I have completed my Class XII and was then married off at the age of 21. Post my marriage, I became a homemaker and was expected to stay at home and take care of my family. But I was determined to become an independent woman with my own identity in addition to raising my family. My mother encouraged me to undertake the computer training course in NF HCCB Career Development Center in Pirangut, Pune. I enrolled for the Data Entry Course and learnt basic computers. I also took up the Spoken English and Personality Development Course at the center, as I was keen on an all-round development. Post the training, I joined Panchal LJC Pvt Ltd and work there as a data entry operator. In addition to working, I have also started my own women's group in my colony. I share with these women all that I have learnt at the center. I feel glad to be working and being my own person."



Prem Kumar
28 years
Warangal District,
Telangana

"My name is Prem Kumar. I work as a driver. Due to financial problems at home, I had to drop out of school, and I began working as a truck driver from a very young age. I did not know how to manage my earnings and had no future financial or career plans. Things became better when I attended Financial Literacy Program organised by NIFT Foundation in partnership with Vodafone Foundation. With the help of the trainers, I downloaded the Samvaad app on my mobile. I attended the training through this app and came across many interesting topics. I learnt the easiest ways to not only manage my monthly finances well but also to save some money for the future. It is through this training that I learnt about insurance. I realized that given the nature of my work, insurance is very important for me. I have applied for insurance and feel much more secure now. I am happy that I could access the app in my mother tongue, and I use it frequently in my free time."

IMPACT STORY



Name: Swapna Bidika
Age: 38 years
Centre: DLC, Komtalpeta
Course: Digital literacy
Location: Odisha

Swapna is an Asha worker in Rayagada, Odisha. She lost her husband in an unfortunate accident and is now the primary earning member in her family. Swapna joined the skill center supported by ATC Foundation in Komtalpeta, Odisha run by NIIT Foundation. At the center, she learnt basic computers. Knowing MS word began to help her in her report work. After joining the course, she can work on her smart phone easily and sends her reports through it as well. This has saved her a lot of time and money.

During her training as an Asha worker, she developed skills and knowledge to facilitate healthcare services. With the course at the skill center, she used the google search engine to get in-depth knowledge about these topics. She also learnt about various online meeting tools.

When Covid 19 lockdown was announced, Swapna's work in her community became very hectic. Most people in her village would usually rely on unauthorized sources for health care. Swapna was able to google and share preventive measures against the virus, rules of social distancing with them. The team at the center helps her acquire and disseminate the correct information to the community.

Swapna is now able to perform her duties in an impactful manner and is ensuring the safety of the people of her village and the surrounding communities in these testing times. The course from the center has made Swapna more efficient at her work.

WHY NIIT FOUNDATION?

- Independent implementation organization, not a CSR Arm of NIIT Group
- Not for profit Society registered under Society Registration Act 1860
- Approvals under 12A, 80G and FCRA
- 90 % - 95% of the donations are utilized towards the direct benefits of the beneficiaries
- Last year, NF reached out to over 13Lakh beneficiaries through CSR Projects for 35 Corporates
- Presence and Reach in 25 states of India
- Industry recognized NF and NSDC certification for 49 different courses.
- Over 50,000 students placed in productive employment in the last ten years
- Working towards holistic development (mind, body, spirit and emotion) of beneficiaries through technology, unique facilitation, and interactive training design

PERFORMANCE AREA - FY 20

Over 2,88,525 students enrolled in Skill Programs
Over 19,416 students successfully Placed
Over 10 Lakhs beneficiaries became Financially Literate
38 New Centers Setup (CDC & DLC)
68 New Hole-in-the-Wall Learning Stations Setup
551 hours of Volunteer effort to help students

SOOD BRIJ AND ASSOCIATES

Chartered Accountants

C 72, NDSE-2, New Delhi-110 049

Ph.: 011-4611 4949, 011-4205 1012, 011-4205 1013

Email : sbasanjay@rediffmail.com, aksoodsba@gmail.com

INDEPENDENT AUDITOR'S REPORT

**THE MEMBERS
NIIT FOUNDATION
NEW DELHI**

Opinion

We have audited the financial statements of **NIIT Foundation** which comprise the balance sheet as at March 31, 2020, and the Income and Expenditure Account for the year the ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, **in accordance with Income Tax Act, 1961, The Society Registration Act, (XXI) of 1860 and other related Rules and Regulations.**

Basis for Opinion and Basis

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Due to the Covid-19 pandemic and the lockdown resulting into other restrictions imposed by the Government and local Administration, the audit processes carried out post lockdown are based on the remote access and evidences shared digitally as well as through virtual meetings.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Income Tax Act 1961, **in accordance with Income Tax Act, 1961, The Society Registration Act, (XXI) of 1860 and other related Rules and Regulations**, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.⁴¹

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Sood Brij & Associates
Chartered Accountants
FRN No. 000350N



Dated : 24th September, 2020
Place : New Delhi

A K Sood
Partner
M. No. 014372

NIIT FOUNDATION

Amount (Rs.)

Balance Sheet as at 31st March, 2020


Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
Own Fund & Liabilities			
Corpus		3,64,07,000	3,64,07,000
Reserves and Surplus		9,19,38,428	5,68,76,040
Current Liabilities & Provisions			
Sundry Creditors		1,03,78,847	16,63,377
Gratuity Liabilities		5,53,128	10,35,000
Advance against Project		18,90,44,644	7,88,57,202
Other Liabilities	2	44,88,276	44,71,270
TOTAL		33,28,10,323	17,93,09,889
ASSETS			
FIXED ASSETS			
Net Fixed Assets	3	87,15,607	35,99,065
CURRENT ASSETS			
Cash & Bank Balances	4	26,94,73,906	13,32,02,340
Other Current Assets			
Educational material (At cost)		23,72,211	19,09,256
Security deposit and advances	5	36,43,849	30,36,673
Amount Receivable	6	1,50,28,093	1,58,64,241
TDS Recoverable		2,69,70,413	1,84,09,544
Other current assets	7	66,06,244	32,88,770
TOTAL		33,28,10,323	17,93,09,889


Notes to Accounts - Refer Note 1

This is the Balance Sheet referred to in our report of even date.


A. K. Sood
Partner

Membership No.- 14372
For and on behalf of
Sood Brij & Associates
Chartered Accountants
FRN 00350 N


Rajendra S Pawar
President


Vijay K Thadani
Secretary & Treasurer

Place : New Delhi
Dated : 24th September 2020

NIIT FOUNDATION

Amount (Rs.)

Statement of Income and Expenditure for the year ended 31st March 2020

Particulars	Note No.	Year ended 31st March 2020	Year ended 31st March 2019
<u>INCOME</u>			
Annual Membership Fees		3,500	3,500
Grant & CSR Funds		17,18,12,891	14,43,44,374
Educational activities		9,11,87,766	8,53,04,098
Interest Income		48,63,125	34,29,732
Miscellaneous Income		1,20,278	-
Total		26,79,87,561	23,30,81,704
<u>EXPENDITURE</u>			
Staff Remuneration, Welfare & Other Expenses	8	10,80,39,009	7,38,10,458
Office & Building Rent		84,99,968	87,67,148
Educational delivery expenses		4,07,50,244	4,59,23,891
Educational delivery services		4,16,53,230	2,72,24,718
Professional charges		34,83,073	28,29,119
Travelling & conveyance		94,55,037	1,13,49,129
Repairs and Maintenance Expenses		65,10,144	40,54,460
Administration Expenses	9	1,04,50,163	90,09,847
Audit Fees		50,000	50,000
Bank Charges		57,208	34,181
Depreciation		39,77,094	98,11,986
Sub-Total		23,29,25,171	19,28,64,938
Net Surplus Carried Over		3,50,62,390	4,02,16,766

Notes to Accounts - Refer Note 1

This is the Income & Expenditure Account referred to in our report of even date



A. K. Sood

Partner

Membership No.- 14372

For and on behalf of

Sood Brij & Associates

Chartered Accountants

FRN 00350 N

Rajendra S Pawar
President

Vijay K Thadani
Secretary & Treasurer

Place : New Delhi

Dated : 24th September 2020

NIIT FOUNDATION: NEW DELHI

Note 1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
AS AT 31ST MARCH 2020

1. The accounts are prepared –
 - (a) In accordance with historical cost convention on accrual basis.
 - (b) In accordance with the concept of going concern and are in compliance with the Accounting principles and standards as prescribed by the Institute of Chartered Accountants of India, to the extent applicable to the society.
2. The society follows the mercantile system of accounting in respect of accounting of income and expenditure.
3. The Society recognizes and account for its income as under:
 - Grant and CSR Funds on accrual basis
 - Educational activity on accrual basis
 - Interest on Bank deposits on accrual basis
 - Other receipts on cash basis
4. Initial membership fee received from members is credited to Corpus Fund of the Society.
5. Depreciation on fixed assets is charged as per rates prescribed under the Income Tax Rules, 1962 on written down value basis. Cost of renovation on leased premises is capitalized and amortized over the period of lease.
6. Assets linked to a project, is Depreciated / Amortized over the life of project. The corresponding fund received are recognized over the period of the contract. During the year a DTV (Digital Transformation Van) was accrued for under a funding contract for period of three years accordingly out of the assets value of INR 90,73,750/- depreciation of INR 27,72,539/- has been charged to the Income and Expenditure statement.
7. The Society had received the following assets from NIIT Institute of Information Technology - A society registered under the Societies Act, at NIL cost. The Society is using these Assets for its activities and no depreciation is charged as these being at NIL value.
 - Computer, Computer Software and accessories
 - Furniture and Fixtures
 - Library Books
 - Office Equipments
 - Air conditioners



8. Educational material at the end of the year comprises of courseware materials and other consumables. These are valued at cost on FIFO basis.
9. Retirement Benefits:
- (a) Defined contribution plans: The society's provident fund is a defined contribution plan where the contribution paid / payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The society's contributions are deposited with the regional provident fund commissioner and are charged to the income and expenditure account.
- (b) Defined benefit plans: In accordance with the payment of gratuity act 1972, society provides for gratuity, a defined benefit retirement plan (the "gratuity plan") covering eligible employees. The gratuity plan provides a lump sum payment to vested employees at the time of retirement, death or incapacitation, of an amount based on the respective employee's salary and the tenure of employment. Liabilities regarding the gratuity are determined as at the year end and paid to LIC scheme approved by government of India.
10. Due to the Covid 19 pandemic and lockdown resulting into other restrictions imposed by the Government and local administration, the accounting process followed also involves reliance based on the remote access and sharing of documents and evidences digitally as well as through virtual meetings.
11. Previous year's figures have been regrouped /recast, wherever necessary to conform to current year's classification.




A. K. Sood
Partner

Membership No.- 14372
For and on behalf of
Sood Brij & Associates
Chartered Accountants
FRN 00350 N



Rajendra S. Pawar
President



Vijay K Thadani
Secretary & Treasurer

Place: New Delhi
Dated: 24th September 2020

NIIT FOUNDATION

Other Liabilities

	As at 31st March 2020	As at 31st March 2019
Trade Payable	1,94,258	1,37,796
Other Payable	26,93,793	20,17,343
	16,00,225	33,51,131
	44,88,276	55,06,270

Fixed Assets

Particulars	WDV as on 01-04-2019	Additions from 01-04-2019 to 30-09-2019	Additions from 01-10-2019 to 31-03-2020	Total	DEPRECIATION				Amount (Rs)
					Dep'n Rate	On O-B + Additions 01-04-2019 to 30-09-2019	On additions from 01-10-2019 to 31-03-2020	Total for the year	
Software	18,274			18,274	60%	10,964		10,964	
Fixtures	9,62,760	19,886		9,82,646	10%	2,41,581		2,41,581	7,310
Plant and Equipment	7,47,619			7,47,619	15%	2,71,861		2,71,861	7,41,065
Leasehold Improvements	18,70,411			18,70,411		6,80,149		6,80,149	4,75,758
Intangible Assets									11,90,262
Project-DTV**	1			1					
Project-DTV**	-	90,73,750		90,73,750		27,72,539		27,72,539	63,01,211
	35,99,065	90,93,636		1,26,92,701		39,77,094		39,77,094	87,15,607
	5,11,405	94,50,579	34,49,065	1,34,11,049		95,24,562	2,87,422	98,11,984	35,99,065

Over the period of lease
over the life of project



NIIT FOUNDATION

Note - 4: Cash and Bank Balances

Particulars	Amount (Rs)	
	As at 31st March 2020	As at 31st March 2019
Balance with Banks	14,36,23,659	7,15,88,109
Balance with Bank (FCRA Account)	35,49,946	1,07,40,033
Term Deposits with Banks (Includes Interest)	12,23,00,301	5,08,74,198
Total	26,94,73,906	13,32,02,340

Note - 5: Security deposit and advances

Particulars	Amount (Rs)	
	As at 31st March 2020	As at 31st March 2019
Security Deposits	23,81,342	21,75,136
Staff imprest	1,11,897	5,86,084
Prepaid Expenses	11,50,610	2,75,453
Total	36,43,849	30,36,673

Note - 6: Amount Receivable

Particulars	Amount (Rs)	
	As at 31st March 2020	As at 31st March 2019
Sundry Debtors	1,46,46,107	1,57,01,274
Expenses Recoverable	3,81,986	1,62,967
Total	1,50,28,093	1,58,64,241

Note - 7: Other advance

Particulars	Amount (Rs)	
	As at 31st March 2020	As at 31st March 2019
Advance GST deposit	2,261	-
Advances to Suppliers	30,20,021	4,60,755
Advances for capital expenditure	35,83,962	28,28,015
Total	66,06,244	32,88,770



NIIT FOUNDATION

Note - 8: Staff Remuneration Welfare & Other Expenses

Particulars	Amount (Rs)	
	As at 31st March 2020	As at 31st March 2019
Staff Remuneration	9,56,30,198	6,59,06,939
PF Contribution	70,31,191	13,87,971
ESI Contribution	16,69,255	14,95,979
Gratuity expense	6,13,246	10,35,000
Staff Welfare	30,95,119	39,84,569
Total	10,80,39,009	7,38,10,458

Note - 9: Administrative Expenses

Particulars	Amount (Rs)	
	As at 31st March 2020	As at 31st March 2019
Postage and courier	14,34,661	12,97,527
Printing and stationary	27,38,143	23,23,982
Advertisement and publicity	6,13,685	5,36,220
Electricity expenses	21,20,533	18,64,328
Tele communication	24,02,600	20,79,329
Insurance expenses	5,91,491	3,33,496
Sundry expenses	5,49,049	2,22,969
Total	1,04,50,163	86,57,851



NIIT FOUNDATION**Details of Receipts from persons referred to in Section 13(3) of the Income Tax Act 1961**

Name of the Person/ Entity	Nature of Receipt	Amount (Rs)
Niit Technologies Ltd	CSR Fund	3,62,092
Niit Yuva Jyoti Pvt Ltd	Fund For Project	2,66,916
NIIT Smartserve Limited	Donation from Employee	20,909
Niit Technologies Ltd	Donation from Employee	70,950
Mind Champion Learning Systems	Donation from Employee	3,950
Total		7,24,817

Details of Payments to persons referred to in Section 13(3) of the Income Tax Act 1961

Name of the Person/ Entity	Nature of Payment	Amount (Rs)
NIIT Limited, Delhi	Payment of Other Expenses-Coursewares (Jan 20 Onwards)	16,48,203
NIIT Yuva Jyoti Ltd	Purchase of Courseware upto Dec'19	62,74,006
Mindchampion Learning Systems Ltd. (Formerly: Hole-in-the Wall Education Ltd)	Learning Station Kit with Software and other services	51,83,755
Total		1,31,05,964

