

INDEPENDENT AUDITOR'S REPORT

To the Members of NIIT Foundation

Opinion

We have audited the accompanying financial statements of NIIT Foundation ("the Society"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Society Registration Act, (XXI), 1860, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023 and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Society in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management for the Financial Statements

The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI and the requirements of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and the design, implementation and maintenance of internal control, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

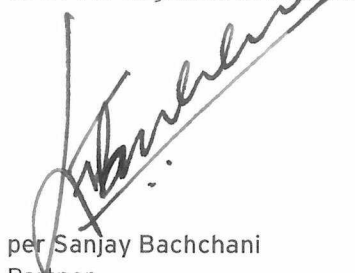
We communicate with the management of the Society regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **S.R. Batliboi & Associates LLP**

Chartered Accountant

ICAI Firm Registration Number: 101049W/E300004



per Sanjay Bachchani
Partner

Membership Number: 400419
UDIN: 23400419BGTGRJ6285

Place of Signature: Gurugram

Date: August 22, 2023

NIIT FOUNDATION
Balance Sheet as at March 31, 2023

			Amount in Rs.
Particulars	Note	As at March 31, 2023	As at March 31, 2022
<u>Own Funds</u>			
Own Funds and Reserves			
Corpus	3	3,64,07,000	3,64,07,000
Reserve and Surplus	4	28,49,54,586	18,41,79,176
Total own fund		32,13,61,586	22,05,86,176
<u>Liabilities</u>			
Current liabilities			
Trade Payables			
- Total Outstanding dues of Micro, Small and Medium Enterprises		2,545	-
- Total Outstanding dues of other then Micro, Small and Medium Enterprises		1,69,74,754	1,51,48,875
Short term provision	5	12,08,000	21,63,000
Other current Liabilities	6	23,25,53,108	34,02,66,599
Total current liabilities		25,07,38,407	35,75,78,474
Total own fund and liabilities		57,20,99,993	57,81,64,650
<u>Assets</u>			
Non-Current Assets			
Property, Plant and Equipment	7	3,18,37,166	9,50,858
Capital work-in progress	7	-	21,62,928
Other Bank balances	8	4,89,61,116	4,34,15,433
Other non-current assets	9	36,62,973	27,63,702
Total non-current assets		8,44,61,255	4,92,92,921
Current Assets			
Inventory		1,29,83,001	1,64,60,654
Account receivables	10	1,02,31,860	1,48,97,798
Cash and Cash Equivalent	11	18,33,00,660	9,85,55,091
Other Bank balances	8	22,38,09,582	25,04,11,681
Income Tax Assets (Net)		2,62,45,616	2,46,41,341
Other Current Assets	12	3,10,68,019	12,39,05,164
Total current assets		48,76,38,738	52,88,71,729
Total assets		57,20,99,993	57,81,64,650

The accompanying notes form an integral part of these financial statements
As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm registration number: 101049W/ E300004

Sanjay Bachchani
Partner
Membership number: 400419
Place: Gurugram
Date: August 22, 2023



For and on behalf of Governing Body of NIIT Foundation

Rajendra S Pawar
President
Place: Gurugram
Date: August 22, 2023

Vijay K Thadani
Secretary & Treasurer
Place: Gurugram
Date: August 22, 2023

jaydeep

NIIT FOUNDATION
Statement of Income and Expenditure for the year ended March 31, 2023

		Amount in Rs.	
Particulars	Note	Year ended March 31, 2023	Year ended March 31, 2022
<u>INCOME</u>			
Revenue from Charitable Operations	13	68,30,37,226	32,38,21,406
Other Income	14	1,35,04,580	93,54,187
Total income (A)		69,65,41,806	33,31,75,593
<u>EXPENDITURE</u>			
Employee Benefit Expenses	15	18,98,45,892	15,83,68,119
Program expenses	16	37,64,61,448	10,32,71,460
Administration Expenses	17	2,48,52,404	1,55,84,209
Depreciation & Amortisation	7	46,06,644	68,81,138
Total expenditure (B)		59,57,66,388	28,41,04,926
Net Surplus Carried Over (A-B)		10,07,75,418	4,90,70,667

The accompanying notes form an integral part of these financial statements
As per our report of even date

For S. R. Batliboi & Associates LLP

Chartered Accountants

Firm registration number: 101049W/ E300004

Sanjay Bachchani
Partner

Membership number: 400419

Place: Gurugram

Date: August 22, 2023



For and on behalf of Governing Body of NIIT Foundation

Rajendra S Pawar
President

Place: Gurugram

Date: August 22, 2023

Vijay K Thadani

Secretary & Treasurer

Place: Gurugram

Date: August 22, 2023

Jaydeep Gupta

NIIT FOUNDATION

Notes to financial statements for the year ended March 31, 2023

1. Background

NIIT Foundation ("the Society") is registered under the Societies Act, 1860 vide registration number S/50787/2004 dated December 01, 2004. The Society has been granted an exemption under Section 12A of the Income Tax Act, 1961 vide Letter number DIT(E)/12A/2005-06/N-845/1616 dated March 30, 2006 and renewed under Unique Registration Number. AACAN3951EE20182 dated October 02, 2021. The renewal exemption has been granted w.e.f. April 01, 2021 for 5 years. Its mission is to positively impact the underprivileged of the country through educational initiatives and employability skill development programs.

2. Significant accounting Policies

- a. The financial statements of the Society have been prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). The following accounting standards mentioned below are not applicable to Society for the current year.
- a. AS 3 – Cash Flow Statement
 - b. AS 17 – Segment reporting
 - c. AS 18 – Related Party Disclosure
 - d. AS 20 – Earning Per Share
 - e. AS 21 – Consolidated Financial Statements
 - f. AS 23 – Accounting for investment in associates in consolidated financial statements
 - g. AS 24 – Discontinued operations
 - h. AS 25 – Interim Financial Reporting
 - i. AS 27 – Financial reporting of interest in joint ventures

Further, certain disclosure requirements with respect to the following accounting standards are also not applicable for the current year:

- a. AS 10 – Property, plant, and equipment
- b. AS 11 – Effect of changes in foreign exchange rate
- c. AS 15 – Employee benefits
- d. AS 19 – Leases
- e. AS 28 – Impairment of assets
- f. AS 29 – Provisions, Contingent Liability, and Contingent Assets

b. Basis of preparation

The financial statements of the Society have been prepared under historical cost convention, on the accrual basis of accounting in accordance with the applicable accounting standards and guidance note on NGOs issued by the Institute of Chartered Accountants of India (ICAI) and the generally accepted accounting principles (GAAP). The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

c. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. The Actual result could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that liability will be incurred, and the amount can be reasonably estimated.

d. Revenue - The Society recognizes and accounts for its income as under:

- Grant and CSR Funds – Grant and CSR funds received with specific purpose are recognized as revenue, the basis percentage of the completion of the project for which such funds are received. Grant and CSR funds not received with a specific purpose are recognized as income on receipt.
- Interest on Bank deposits – Interest on fixed deposits is recognized on a time proportionate basis taking into account the amount outstanding and the rate applicable. In some cases, Interest on funds received for a specific purpose is also added to the same funds for the same specific purpose. The initial membership fee received from members is credited to the Corpus Fund of the Society.

e. Property, plant, and equipment— are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost includes freight, duties, taxes, and expenses incidental to the installation of the asset. Depreciation on Property, plant, and equipment is provided on a written-down value basis as consistently followed based on income tax rate:



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NIIT FOUNDATION**Notes to financial statements for the year ended March 31, 2023**

Particulars	Rate of depreciation
Computers	60%
Furniture and fixtures	10%
Office equipment	15%

The cost of renovation on leased premises is capitalized and amortized over the period of the lease.

Assets linked to a project are Depreciated / Amortized over the life of the project. The corresponding funds received are recognized over the period of the contract.

- f. **Inventory** - Educational material at the end of the year comprises courseware materials and other consumables. Inventory is valued at the lower of cost and net realizable value. Cost is determined on First in First Out (FIFO) basis.
- g. **Provision and contingent liability** – A provision is recognized in the financial statements where there is a present obligation as a result of past events, the amount of which is reliably certain, and an outflow of resources would probably be necessary to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by when the occurrence or non-occurrence of one or more uncertain future events which is not within the control of Society.
- h. **Foreign exchange transactions** – Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Foreign currency assets and liabilities are restated at the rate prevailing on the date of the Balance Sheet. The difference between the year-end rate and exchange rate as at the date of the transaction, if any, is recorded as an expense or income in the Income and Expenditure Account.
- i. **Employee Benefits**

The obligation towards various employee benefits has been recognized as follows:

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering services are classified as short-term employee benefits. Benefits such as salaries and allowances, are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plan: The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure account.

Defined benefit plan: In accordance with the Payment of Gratuity Act, 1972, Society provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the employee's salary and the tenure of employment. Liabilities with regards to Gratuity are determined at the year-end basis actuarial valuation and paid to the LIC scheme for employee Gratuity scheme approved by the Government of India.

- j. **Leases** – Lease rentals in respect of operating leases are charged to expense when due as per terms of the related agreements.



NIIT FOUNDATION
Notes to the financial statements for the year ended March 31, 2023

Amount in Rs.

3: Corpus

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	3,64,07,000	3,64,07,000
Add: Funds received during the year	-	-
Closing balance	3,64,07,000	3,64,07,000

4: Reserve and Surplus

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	18,41,79,168	13,51,08,509
Balance from Statement of Income & Expenditure	10,07,75,418	4,90,70,667
Closing balance	28,49,54,586	18,41,79,176

5: Short term provision

Particulars	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	Non-current		Current	
Provision for gratuity	-	-	12,08,000	21,63,000
Total	-	-	12,08,000	21,63,000

6: Other current Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	Non-current		Current	
Salary payable	-	-	22,64,210	36,57,310
Statutory dues payable	-	-	54,07,685	67,85,477
Advance against projects	-	-	22,48,81,213	32,98,23,812
Total	-	-	23,25,53,108	34,02,66,599



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NIIT FOUNDATION

Notes to the financial statements for the year ended March 31, 2023

7: Property, Plant and Equipment

Amount in Rs.

Particulars	Gross Block			Depreciation			Net Block	
	As at April 1, 2022	Additions	Deletions	As at March 31, 2023	As at April 1, 2022	Additions	As at March 31, 2023	As at April 1, 2022
Computer & Software	9,89,686	-	-	9,89,686	6,10,917	2,27,262	8,38,179	3,78,769
Furniture & Fixtures	10,78,639	-	-	10,78,639	7,58,585	32,005	7,90,590	3,20,054
Office Equipment	8,15,583	-	-	8,15,583	8,15,583	-	8,15,583	-
Lease Premises-Furniture & fittings	20,40,448	-	-	20,40,448	20,40,448	-	20,40,448	-
Project Linked Assets								
Indus Bus Project-DTV*	2,70,41,993	-	-	2,70,41,993	-	-	2,70,41,993	-
Motherson Bus project-DTV*	90,73,750	-	-	90,73,750	88,21,715	2,52,035	90,73,750	2,52,035
Huawei DTV Bus	-	3,54,92,952	-	3,54,92,952	-	40,95,342	40,95,342	-
Total	4,10,40,099	3,54,92,952	-	7,65,33,051	4,00,89,241	46,06,644	4,46,95,885	9,50,858
Pervious Year	4,00,96,099	9,44,000	-	4,10,40,099	3,32,08,103	68,81,138	4,00,89,241	68,87,996
								9,50,858

* Project linked assets are used for specific projects and are being amortized over the life of the projects. These assets are returnable to project sponsors or to be used as per their instructions post project completion.

7: Capital work-in progress

Particulars	2022-2023			2021-2022		
	Opening Balance	Additions	Deletions	Closing Balance	Opening Balance	Closing Balance
Huawei DTV Bus	21,62,928		21,62,928	-	-	21,62,928



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NIIT FOUNDATION
Notes to the financial statements for the year ended March 31, 2023

Amount in Rs.

8: Other Bank balances

Particulars	As at March 31, 2023 Non-current	As at March 31, 2022	As at March 31, 2023 Current	As at March 31, 2022
Fixed deposits				
- With maturity of less than twelve months	-	-	22,38,09,582	25,04,11,681
- With maturity of more than twelve months	4,89,61,116	4,34,15,433	-	-
Total	4,89,61,116	4,34,15,433	22,38,09,582	25,04,11,681

9: Other non-current assets

Particulars	As at March 31, 2023 Current	As at March 31, 2022
Security Deposites	36,62,973	27,63,702
Total	36,62,973	27,63,702

10: Account receivables

Particulars	As at March 31, 2023 Current	As at March 31, 2022
Sundry Debtors	1,02,31,860	1,48,97,798
Expenses Recoverable	-	-
Total	1,02,31,860	1,48,97,798

11: Cash and Cash Equivalent

Particulars	As at March 31, 2023 Current	As at March 31, 2022
Balance with banks		
-Savings account	15,26,10,123	3,72,27,544
-Savings account (FCRA)	1,64,215	6,51,967
-Deposits with original maturity of less than three months	3,05,26,322	6,06,75,580
Total	18,33,00,660	9,85,55,091

12: Other Current Assets

Particulars	As at March 31, 2023 Current	As at March 31, 2022
Advances to Suppliers	1,37,62,637	11,67,74,300
Staff imprest	20,02,597	12,60,442
Accrued income on Fixed Deposit Receipts	54,91,332	40,18,190
Prepaid Expenses	98,11,453	18,52,233
Total	3,10,68,019	12,39,05,165



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NIIT FOUNDATION
Notes to the financial statements for the year ended March 31, 2023

Amount in Rs.

13: Revenue from Charitable Operations

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Annual Membership Fees	3,500	3,500
Grant & CSR Funds	63,18,24,220	30,24,56,846
Donations	2,62,085	11,72,421
Educational Activities	5,09,47,421	2,01,88,639
Total	68,30,37,226	32,38,21,406

14: Other Income

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Interest income		
- On fixed deposits	1,23,16,981	88,02,311
- On savings accounts	6,97,402	1,48,378
- On savings accounts - FCRA	6,263	1,57,112
Miscellaneous Income	4,83,934	2,46,386
Total	1,35,04,580	93,54,187

15: Employee Benefit Expenses

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Staff Remuneration	16,90,57,368	13,97,46,649
Contribution to PF and other funds	1,29,07,040	1,26,52,059
Gratuity Expense	14,45,000	25,73,344
Staff Welfare	64,36,484	33,96,067
Total	18,98,45,892	15,83,68,119

16: Program expenses

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Consumable & Courseware	29,31,45,055	3,56,82,716
Services	4,47,06,937	4,29,28,792
Travelling & Conveyance	1,43,48,426	59,18,133
Repairs & Maintenance	1,32,73,867	91,96,818
Rent Expenses	1,09,87,163	95,45,001
Total	37,64,61,448	10,32,71,460

17: Administration Expenses

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Professional Charges	44,13,962	37,35,800
Postage and Courier	56,13,830	12,15,302
Payment to Auditors (Refer below)	3,78,000	3,00,000
Bank Charges	66,927	70,110
Printing and Stationary	38,53,165	17,99,016
Advertisement and Marketing	25,38,465	1,63,496
Electricity	23,05,858	13,73,424
Communication	31,04,338	42,16,786
Insurance	14,35,457	9,91,218
Sundry expenses	6,98,365	7,89,913
Bad Debts written off	4,44,037	9,29,144
Total	2,48,52,404	1,55,84,209

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Payment to Auditors		
- Audit fee Expenses	3,54,000	3,00,000
- Out of Pocket charges	24,000	
Total	3,78,000	3,00,000



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NIIT FOUNDATION**Notes to financial statements for the year ended March 31, 2023****Notes to Accounts**

18. Principal assumptions used for gratuity valuation are as follows:

Particulars	March 31, 2023	March 31, 2022
Discount rate	7.00%	5.25%
Salary growth rate	9.00% for 2 years and 8% thereafter	9.00%
Attrition rate	Below 30 years – 57.00% 31 – 40 years – 35.00% 41 -50 years – 6.00% Above 50 years – 1.00%	Below 30 years – 56.00% 31 – 40 years – 38.00% 41 -50 years – 5.00% Above 50 years – 1.00%

19. The aggregate lease rental expense recognised in the Income and Expenditure Account is Rs.1,09,87,163 (previous year: Rs. 95,45,001) and this rental is paid towards the running of Centers and Corporate office.
20. The Society is registered under Foreign Contribution Regulation Act, 2010 (FCRA, 2010) and maintains its FCRA designated bank account with an authorised bank. The movement in the account is as below:

Particulars	Amount in Rs	
	March 31, 2023	March 31, 2022
Opening Balance	6,51,967	68,51,658
Add: Collection in FCRA account		
*- Interest on saving bank	6,263	1,57,112
*- Directly from a foreign source	1,34,553	6,07,901
*- as a transfer from a local source	-	27,48,679
Sub-total	7,92,783	1,04,19,350
Less: Payment from FCRA	6,28,568	97,67,383
Closing Balance	1,64,215	6,51,967

21. Parties covered under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act) have been identified on the basis of information available with the Company. Disclosures as per Section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 are as follows:

Particulars	Amount in Rs	
	As at March 31, 2023	As at March 31, 2022
The principal amount and the interest due thereon remaining unpaid to any suppliers		
- Principal amount	2,545	-
- Interest thereon	-	-
The amount of payment made to the supplier beyond the appointed day and the interest thereon, during an accounting year		
- Principal amount	-	-
- Interest thereon	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small investor	-	-



NIIT FOUNDATION**Notes to financial statements for the year ended March 31, 2023****22. Related Parties Transactions****a. Related Parties**

i. The Society has identified the following entities/companies as related parties having one or more common directors and transactions with those related parties have been disclosed below:

- NIIT Limited;
- NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)

ii. The trust has identified the following persons & as the key managerial persons (KMP) who are holding office and have significant influence

- Mr. Rajendra S Pawar (President)
- Mr. Vijay K Thadani (Secretary & Treasurer)
- Mr. P Rajendran (Vice President)

b. The following is a summary of related party transactions.

i. Receipts as donations collected from respective company employees

Particulars	Amount in Rs	
	Year ended March 31, 2023	Year ended March 31, 2022
NIIT Limited	16,000	-

ii. Payment for the purchase of books and study materials

Particulars	Amount in Rs	
	Year ended March 31, 2023	Year ended March 31, 2022
NIIT Learning Systems Limited	73,800	-

23. Previous year's figures have been regrouped / recast, wherever necessary to conform to the current year's classification.

For S. R. Batliboi & Associates LLP

Chartered Accountants

Firm registration number: 101049W/ E300004



Sanjay Bachchani

Partner

Membership number: 400419

Place: Gurugram

Date: August 22, 2023



For and on behalf of NIIT Foundation



Rajendra S Pawar

President

Place: Gurugram

Date: August 22, 2023



Vijay K Thadani

Secretary & Treasurer

Place: Gurugram

Date: August 22, 2023

