

INDEPENDENT AUDITOR'S REPORT

To the Members of NIIT Foundation

Opinion

We have audited the accompanying financial statements of NIIT Foundation ("the Society"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Societies Registration Act, 1860, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2024 and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Society in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management for the Financial Statements

The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI and the requirements of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and the design, implementation and maintenance of internal control, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Society's financial reporting process.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the Society regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S.R. BATLIBOI & ASSOCIATES LLP

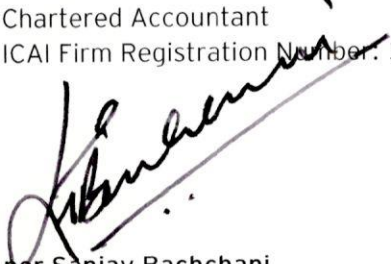
Chartered Accountants

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **S.R. Batliboi & Associates LLP**

Chartered Accountant

ICAI Firm Registration Number: 101049W/E300004



per Sanjay Bachchani

Partner

Membership Number: 400419

UDIN: 24400419BKFRGI3436



Place of Signature: Gurugram

Date: September 13, 2024

NIIT FOUNDATION
Balance Sheet as at March 31, 2024

Amount in Rs. Thousands

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Sources of Funds			
Own Funds			
Corpus Funds	3	36,409	36,407
Reserve and Surplus	4	378,259	284,955
Total own funds (A)		414,668	321,362
Current Liabilities			
Payables			
Total outstanding dues of micro, small and medium enterprises		372	3
Total outstanding dues of creditors other than micro, small and medium enterprises		16,595	16,975
Short-term Provision	5	2,104	1,208
Other current liabilities	6	212,165	232,553
Total current liabilities (B)		231,236	250,739
Total (A+B)		645,904	572,101
Application of Funds			
Non-Current Assets			
Property, Plant and Equipment			
Property, Plant and Equipment	7	21,872	31,838
Capital work-in-progress	7	41,120	-
Income Tax assets (net)		22,367	26,246
Other non-current assets	8	48,063	52,624
Total non-current assets (C)		133,422	110,708
Current Assets			
Inventories		2,078	12,983
Receivables	9	12,789	10,232
Cash and Bank balances	10	391,612	407,110
Short-term Loans and Advances	11	88,142	13,763
Other current assets	12	17,861	17,305
Total current assets (D)		512,482	461,393
Total (C+D)		645,904	572,101

The accompanying notes form an integral part of these financial statements
As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm registration number: 161049W/ E300004

Sanjay Bachchani
Partner
Membership number: 400419
Place: Gurugram
Date: September 13, 2024



For and on behalf of Governing Body of NIIT Foundation

Rajendra S Pawar
President
Place: Gurugram
Date: September 13, 2024

Vijay K Thadani
Secretary & Treasurer
Place: Gurugram
Date: September 13, 2024

NIIT FOUNDATION

Statement of Income and Expenditure for the year ended March 31, 2024

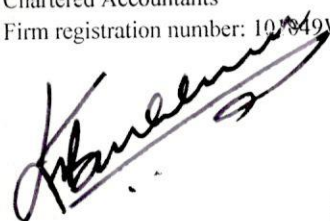
Amount in Rs. Thousands

Particulars	Note	Year ended March 31, 2024	Year ended March 31, 2023
Income			
Donations and Grants	13	558,011	632,090
Fees from Educational activities	14	29,564	50,947
Other Income	15	19,716	13,505
Total income (A)		607,291	696,542
Expenditure			
Employee benefit expenses	16	224,122	189,847
Depreciation expense	7	18,952	4,606
Program expenses	17	246,006	376,461
Administration expenses	18	24,907	24,853
Total expenditure (B)		513,987	595,767
Net Surplus Carried Over (A-B)		93,304	100,775

The accompanying notes form an integral part of these financial statements
As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm registration number: 101849W/ E300004

For and on behalf of Governing Body of NIIT Foundation



Sanjay Bachchani
Partner
Membership number: 400419
Place: Gurugram
Date: September 13, 2024



Rajendra S Pawar
President
Place: Gurugram
Date: September 13, 2024



Vijay K Thadani
Secretary & Treasurer
Place: Gurugram
Date: September 13, 2024

NIIT FOUNDATION

Notes to financial statements for the year ended March 31, 2024

1. Background

NIIT Foundation ("the Society") is registered under the Societies Act, 1860 vide registration number S/50787/2004 dated December 01, 2004. The Society has been granted an exemption under Section 12A of the Income Tax Act, 1961 vide Letter number DIT(E)/12A/2005-06/N-845/1616 dated March 30, 2006 and renewed under Unique Registration Number. AACAN3951EE20182 dated October 02, 2021. The renewal exemption has been granted w.e.f. April 01, 2021 for 5 years. Its mission is to positively impact the underprivileged of the country through educational initiatives and employability skill development programs.

2. Significant Accounting Policies

- a. The financial statements of the Society have been prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). The following accounting standards mentioned below are not applicable to Society for the current year.
- AS 3 – Cash Flow Statement
 - AS 17 – Segment reporting
 - AS 20 – Earning Per Share
 - AS 21 – Consolidated Financial Statements
 - AS 23 – Accounting for investment in associates in consolidated financial statements
 - AS 25 – Interim Financial Reporting
 - AS 27 – Financial reporting of interest in joint ventures

Further, certain disclosure requirements with respect to the following accounting standards are also not applicable for the current year:

- AS 15 – Employee Benefits
- AS 19 – Leases
- AS 28 – Impairment of assets
- AS 29 – Provisions, Contingent Liability, and Contingent Assets

b. Basis of preparation

The financial statements of the Society have been prepared under historical cost convention, on the accrual basis of accounting in accordance with the applicable accounting standards and guidance note on NPOs issued by the Institute of Chartered Accountants of India (ICAI) and the generally accepted accounting principles (GAAP). The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

c. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. The Actual result could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that liability will be incurred, and the amount can be reasonably estimated.

d. Income - The Society recognizes and accounts for its income as under:

- Grants and CSR Funds – Grants and CSR funds received with specific purpose are recognized as Income on the basis percentage of the completion (Cost spent) of the project for which such funds are received. Grants and CSR funds not received with a specific purpose are recognized as income on receipt.
- Educational Activities- Income is recognized based on Invoicing to other NGO's for training & courseware provided to teachers & students as per other NGO's requirement.
- Interest on Bank deposits – Interest on fixed deposits is recognized on a time proportionate basis taking into account the amount outstanding and the rate applicable. Interest on funds received for a specific purpose is added to the specific fund and not recognized as income.
- The initial membership fee received from members is credited to the Corpus Fund of the Society. Annual subscriptions fee received from members are recognized as income on receipt.

- e. **Property, plant, and equipment**— are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost includes freight, duties, taxes, and expenses incidental to the installation of the asset. Depreciation on Property, plant, and equipment is provided on a written-down value basis as consistently followed based on income tax rate:



Particulars	Rate of Depreciation
Computers	60%
Furniture and fixtures	10%
Office equipment	15%

The cost of renovation on leased premises is capitalized and amortized over the period of the lease.

Assets linked to a project are Depreciated / Amortized over the life of the project. The corresponding funds received are recognized over the period of the contract.

- f. Inventory** - Educational material at the end of the year comprises courseware materials and other consumables. Inventory is valued at the lower of cost and net realizable value. Cost is determined on First in First Out (FIFO) basis.
- g. Provision and contingent liability** – A provision is recognized in the financial statements where there is a present obligation as a result of past events, the amount of which is reliably certain, and an outflow of resources would probably be necessary to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by when the occurrence or non-occurrence of one or more uncertain future events which is not within the control of Society.
- h. Foreign exchange transactions** – Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Foreign currency assets and liabilities are restated at the rate prevailing on the date of the Balance Sheet. The difference between the year-end rate and exchange rate as at the date of the transaction, if any, is recorded as an expense or income in the Income and Expenditure Account.
- i. Employee Benefits**

The obligation towards various employee benefits has been recognized as follows:

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering services are classified as short-term employee benefits. Benefits such as salaries and allowances, are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plan: The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure account.

Defined benefit plan: In accordance with the Payment of Gratuity Act, 1972, Society provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the employee's salary and the tenure of employment. Liabilities with regards to Gratuity are determined at the year-end basis actuarial valuation and paid to the LIC scheme for employee Gratuity scheme approved by the Government of India.

- j. Leases** – Lease rentals in respect of operating leases are charged to expense when due as per terms of the related agreements.



NIIT FOUNDATION

Notes to the financial statements for the year ended March 31, 2024

Amount in Rs. Thousands

3: Corpus Funds

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Opening balance	36,407	36,407
Add: Funds received during the year	2	-
Closing balance	36,409	36,407

4: Reserve and Surplus

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Opening balance	284,955	184,180
Balance from Statement of Income & Expenditure	93,304	100,775
Closing balance	378,259	284,955

5: Short-term Provision

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Provision for Gratuity (Refer note 19)	2,104	1,208
Total	2,104	1,208

6: Other current liabilities

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Income received in advance	156,569	90,137
Advance against Projects	47,102	134,744
Salary payable	2,971	2,264
Statutory liabilities		
TDS payable	2,763	2,049
Provident Fund payable	2,084	2,127
Goods & Services Tax payable	442	964
Other Statutory dues payable	234	268
Total	212,165	232,553



NIIT FOUNDATION

Notes to the financial statements for the year ended March 31, 2024

Amount in Rs. Thousands

7: Property, Plant and Equipment

Particulars / Assets	Tangible Assets								
	Computer & Software	Furniture & Fixtures	Office Equipment	Lease Premises-Furniture & fittings	Indus Digibus*	Motherson Digibus*	Huawei Digibus*	Ciena Digibus*	Total

Gross Block

At April 1, 2023		990	1,079	816	2,040	27,042	9,074	35,493	-	76,534
Additions		-	-	-	-	-	-	-	8,986	8,986
Deductions/Adjustments		-	-	-	-	-	-	-	-	-
At April 1, 2022		990	1,079	816	2,040	27,042	9,074	-	-	41,041
Additions		-	-	-	-	-	-	35,493	-	35,493
Deductions/Adjustments		-	-	-	-	-	-	-	-	-
At March 31, 2024	"A"	990	1,079	816	2,040	27,042	9,074	35,493	8,986	85,520
At March 31, 2023	"B"	990	1,079	816	2,040	27,042	9,074	35,493	-	76,534

Depreciation/Adjustments

At April 1, 2023		838	791	816	2,040	27,042	9,074	4,095	-	44,696
Additions		91	29	-	-	-	-	16,381	2,451	18,952
Deductions/Adjustments		-	-	-	-	-	-	-	-	-
At April 1, 2022		611	759	816	2,040	27,042	8,822	-	-	40,090
Additions		227	32	-	-	-	252	4,095	-	4,606
Deductions/Adjustments		-	-	-	-	-	-	-	-	-
At March 31, 2024	"C"	929	820	816	2,040	27,042	9,074	20,476	2,451	63,648
At March 31, 2023	"D"	838	791	816	2,040	27,042	9,074	4,095	-	44,696

Net Block

At March 31, 2024	"A-C"	61	259	-	-	-	-	15,017	6,535	21,872
At March 31, 2023	"B-D"	152	288	-	-	-	-	31,398	-	31,838

* Project linked assets are used for specific projects and are being amortized over the life of the projects. Post completion of the projects, these assets are to be used or handover to others as per the instructions of project sponsors.

7: Capital work-in-progress

Particulars / Assets	March 31, 2024				March 31, 2023	
	ATOS Syntel Digibus	Motherson Digibus	Indus Digibus	Total	Huawei Digibus	Total
Opening Balance	-	-	-	-	2,163	2,163
Add: Additions during the year	4,400	2,500	34,220	41,120	-	-
Less: Capitalised during the year	-	-	-	-	2,163	2,163
Closing Balance	4,400	2,500	34,220	41,120	-	-



NHIT FOUNDATION
Notes to the financial statements for the year ended March 31, 2024

Amount in Rs. Thousands

8: Other non-current assets

Particulars	As at March 31, 2024	As at March 31, 2023
Other Bank balances		
Fixed deposits with remaining maturity of more than twelve months	45,094	48,961
Security Deposits	2,969	3,663
Total	48,063	52,624

9: Receivables

Particulars	As at March 31, 2024	As at March 31, 2023
Receivable against Grants	10,904	8,899
Receivable against Educational activities	1,885	1,333
Total	12,789	10,232

10: Cash and Bank balances

Particulars	As at March 31, 2024	As at March 31, 2023
A. Cash and Cash Equivalents		
Balances with Banks		
On current account	1,011	103,452
On saving accounts	59,269	49,158
On saving accounts ("FCRA")	17,438	164
Deposits with original maturity of less than three months	71,669	30,526
Total (i)	149,387	183,300
B. Other Bank balances		
Fixed deposits		
Deposits with original maturity for more then 3 months but less than 12 months from reporting date	242,225	223,810
Total (ii)	242,225	223,810
Total Cash and Bank balances (i + ii)	391,612	407,110

11: Short-term Loans and Advances

Particulars	As at March 31, 2024	As at March 31, 2023
Advances to Suppliers	86,290	9,787
Goods & Services Tax input credit	1,852	3,976
Total	88,142	13,763

12: Other current assets

Particulars	As at March 31, 2024	As at March 31, 2023
Interest accrued on deposits	9,181	5,491
Prepaid expenses	6,668	9,811
Staff imprest	2,012	2,003
Total	17,861	17,305



NIIT FOUNDATION

Notes to the financial statements for the year ended March 31, 2024

Amount in Rs. Thousands

13: Donations and Grants

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
Grants & CSR Funds (Refer note 20)	557,734	631,824
Donations	273	262
Annual subscription fees	4	4
Total	558,011	632,090

14: Fees from Educational activities

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
Educational activities	29,564	50,947
Total	29,564	50,947

15: Other Income

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
Interest income		
On fixed deposits	17,470	12,317
On saving accounts	819	697
On saving accounts ("FCRA")	40	6
On Income tax refund	702	-
Miscellaneous income	685	485
Total	19,716	13,505

16: Employee benefit expenses

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
Staff remuneration	201,821	169,057
Contribution to provident and other funds	14,439	12,907
Gratuity expense	2,283	1,445
Staff welfare expenses	5,579	6,438
Total	224,122	189,847

17: Program expenses

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
Consumable & courseware	159,156	293,145
Services	41,325	44,707
Repairs & maintenance	16,192	13,274
Travelling & conveyance	15,176	14,348
Rent expenses (Refer note 21)	14,157	10,987
Total	246,006	376,461



NIIT FOUNDATION

Notes to the financial statements for the year ended March 31, 2024

Amount in Rs. Thousands

18: Administration expenses

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
Professional charges	6,332	4,462
Communication	4,220	3,104
Printing and stationary	3,572	3,853
Postage and courier	2,925	5,614
Electricity	2,882	2,306
Bad debts written off	1,579	444
Advertisement and marketing	1,291	2,538
Insurance	1,248	1,435
Sundry expenses	519	700
Payment to auditors (Refer below)	330	330
Bank charges	9	67
Total	24,907	24,853

Payment to Auditors	Year ended	Year ended
	March 31, 2024	March 31, 2023
Audit fee (Excluding GST)	300	300
Out of pocket charges	30	30
Total	330	330



NIIT FOUNDATION**Notes to financial statements for the year ended March 31, 2024****Notes to Accounts**

19. Principal assumptions used for gratuity valuation are as follows:

Particulars	March 31, 2024	March 31, 2023
Discount rate	6.90%	7.00%
Salary growth rate	9.00%	9.00% for 2 years and 8% thereafter
Attrition rate	Below 30 years – 57.00% 31 – 40 years – 35.00% 41 -50 years – 6.00% Above 50 years – 1.00%	Below 30 years – 57.00% 31 – 40 years – 35.00% 41 -50 years – 6.00% Above 50 years – 1.00%

20. Grants & CSR Funds includes prior period income of Rs. 3,421 thousand (Previous year: Nil).

21. The aggregate lease rental expense recognised in the Income and Expenditure Account is Rs. 14,157 thousand (previous year: Rs. 10,987 thousand) and this rental is paid towards the running of Centers and Corporate office.

22. Subsequent events

Subsequent to the year ended March 31, 2024, on August 7, 2024 the Society's application for renewal of registration to receive foreign contribution under Foreign Contribution Regulation Act, 2010 has been rejected by the competent authority. The Society is in the process of filing revision application for renewal of registration.

23. Parties covered under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act) have been identified on the basis of information available with the Company. Disclosures as per Section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 are as follows:

Particulars	Amount in Rs. Thousands	
	As at March 31, 2024	As at March 31, 2023
The principal amount and the interest due thereon remaining unpaid to any suppliers		
- Principal amount	372	3
- Interest thereon	-	-
The amount of payment made to the supplier beyond the appointed day and the interest thereon, during an accounting year		
- Principal amount	-	-
- Interest thereon	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small investor	-	-

24. Related Party Transactions**a. Related Parties**

i. The Society has identified the following entities/companies as related parties having one or more common directors:

- NIIT Limited
- NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)
- NIIT University



NIIT FOUNDATION**Notes to financial statements for the year ended March 31, 2024**

ii. The Society has identified the following persons as the key managerial persons (KMP) who are holding office and have significant influence:

- Mr. Rajendra S Pawar (President)
- Mr. Vijay K Thadani (Secretary & Treasurer)
- Mr. P Rajendran (Vice President)

b. The following is a summary of related party transactions.

i. Receipts as donations collected from respective company employees

Amount in Rs. Thousands

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
NIIT Limited	10	16

ii. Payment for the purchase of books / study materials & venue hiring charges

Amount in Rs. Thousands

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
NIIT Learning Systems Limited	292	74
NIIT University	1,079	-

25. The Society is registered under Foreign Contribution Regulation Act, 2010 (FCRA, 2010) and maintains its FCRA designated bank account with an authorised bank. The movement in the account is as below:

Amount in Rs. Thousands

Particulars	March 31, 2024	March 31, 2023
Opening Balance	164	652
Add: Collection in FCRA account		
*- Interest on saving bank	40	6
*- Directly from a foreign source	22,995	135
*- as a transfer from a local source	-	-
Sub-total	23,199	793
Less: Payment from FCRA	5,761	629
Closing Balance *	17,438	164

* The closing balance includes a payment of Rs. 97 thousand, which was processed and cleared by SBI Bank on April 2, 2024

26. Previous year's figures have been regrouped / recast, wherever necessary to conform to the current year's classification.

For S. R. Batliboi & Associates LLP

Chartered Accountants

Firm registration number: 101049W/E300004

Sanjay Bachchani
Partner

Membership number: 400419

Place: Gurugram

Date: September 13, 2024



For and on behalf of NIIT Foundation

Rajendra S Pawar
President

Place: Gurugram

Date: September 13, 2024

Vijay K Thadani

Secretary & Treasurer

Place: Gurugram

Date: September 13, 2024